

Exness (KE) Limited (formerly Tadenex Limited)

Audited Financial Statements and Disclosures

For The Year Ended 31 December 2023

A Statement of Profit and Loss and Other Comprehensive Income

| Year ended 31st | Dec 2023 (Ksh) | Dec 2022 (Ksh) |
|--|--------------------|---------------------|
| Revenue | 185 337 068 | 349 101 |
| Operational and Administrative expenses | 157 893 638 | 30 125 752 |
| Operating Profit/(Loss) | 27 443 429 | (29 776 650) |
| Finance Costs | 510 789 | 133 624 |
| Net Profit/(Loss) before tax | 26 932 640 | (29 910 274) |
| Tax | - | - |
| Net Profit/(Loss) after tax | 26 932 640 | (29 910 274) |
| Tax credit | 2 821 900 | - |
| Total comprehensive income for the year | 29 754 540 | (29 910 274) |

C Other disclosures

| Year ended 31st | Dec 2023 (Ksh) | Dec 2022 (Ksh) |
|---|--------------------|-------------------|
| 1. Capital Strength | | |
| a. Paid Up Capital | 142 660 000 | 87 660 000 |
| b. Minimum Capital Required | 30 000 000 | 30 000 000 |
| (a-b) Excess/(Deficiency) | 112 660 000 | 57 660 000 |
| 2. Shareholders Funds | | |
| a. Total Shareholders Funds | 134 960 564 | 50 206 024 |
| b. Minimum Shareholder's Funds required | 30 000 000 | 30 000 000 |
| (a-b) Excess/(Deficiency) | 104 960 564 | 20 206 024 |
| 3. Liquid Capital | | |
| a. Liquid Capital | 64 721 147 | 33 324 758 |
| b. Minimum Liquid Capital (the higher of Ksh 30M and 8% of Liabilities) | 30 000 000 | 30 000 000 |
| (a-b) Excess/(Deficiency) | 34 721 147 | 3 324 758 |
| 4. Clients Funds | | |
| a. Total Clients Creditors | 24 409 194 | 1 730 195 |
| b. Total Clients' Cash and bank balances | 44 611 192 | 9 071 931 |
| c. Excess/(Deficiency) | 20 201 998 | 7 341 736 |

B Statement of Financial Position

| Year ended 31st | Dec 2023 (Ksh) | Dec 2022 (Ksh) |
|-------------------------------------|--------------------|-------------------|
| Non-current Assets | | |
| Property, Plant & Equipment | 25 581 048 | 15 360 601 |
| Total Non-current Assets | 25 581 048 | 15 360 601 |
| Current Assets | | |
| Trade and other receivables | 35 584 116 | 1 520 665 |
| Current tax receivable | 9 074 254 | - |
| Clients' cash and bank balances | 44 611 192 | 9 071 931 |
| Corporate cash and bank balances | 164 146 672 | 64 330 186 |
| Total Current Assets | 253 416 233 | 74 922 782 |
| TOTAL ASSETS | 278 997 281 | 90 283 383 |
| Share Capital And Reserves | | |
| Paid Up Ordinary Share Capital | 142 660 000 | 87 660 000 |
| Revenue reserves | (7 699 436) | (37 453 976) |
| Total Shareholders Funds | 134 960 564 | 50 206 024 |
| Current Liabilities | | |
| Client creditors | 24 409 194 | 1 730 195 |
| Trade and other payables | 119 627 523 | 38 347 164 |
| Total Current Liabilities | 144 036 717 | 40 077 359 |
| TOTAL EQUITY AND LIABILITIES | 278 997 281 | 90 283 383 |

Paul Margarites
Chief Executive Officer

Samuel Mwaura
Chairperson

The above are extracts from the audited financial statements of Exness (KE) Limited (formerly Tadenex Limited) for the year ended 31st December 2023 approved by the Board for issue and publication on 25th March 2024.

Disclaimer: Between 75-95% of retail investor accounts lose money when trading Online Forex/CFDs. You should consider whether you can afford to take the high risk of losing your money.